

# **SAMPLE BEQUEST LANGUAGE**

ACCURACY IS KEY

**W**hen you include Altru Health Foundation in your will, you will forever become a part of the Altru family, ensuring that quality patient care will be here for our community and region for many years to come. You may do this in two ways. When you develop a new will, you may remember Altru Health Foundation in a bequest, or you may simply add Altru Health Foundation to an existing will by adding a codicil.

To be certain that your wishes are carried out in the way you intended, wills and codicils should be prepared by an attorney. Altru Health Foundation encourages you to share the suggested language on the following pages with your legal professional when you are developing your documents. There are numerous types of bequests and codicils. Together, you and your legal representative can decide which type best meets your needs.

To make the final decision easier, we have listed sample language for your consideration. We also strongly advise you to discuss your will or codicil with a tax professional such as a certified public accountant (C.P.A.).

## **FOR AN UNRESTRICTED BEQUEST/GIFT**

An unrestricted gift enables Altru Health Foundation to utilize your gift for the most urgent patient care program in need of assistance.

### **EXACT LANGUAGE**

I hereby give, devise and bequeath to **Altru Health Foundation, a non-profit 501(c)(3) corporation, IRS ID # 45-0368330**, located at **2501 DeMers Avenue, Grand Forks, ND 58206-6002**, the sum of \$\_\_\_\_\_ <sup>1</sup>for its general purposes. This is an unrestricted gift and may be used to further the purpose and objectives of Altru Health Foundation.

### **POINT OF CLARIFICATION**

<sup>1</sup>Rather than a specific sum, a percentage of the estate or a description of the specific property (e.g., 100 shares of ABC stock) may be substituted.

## **FOR A RESTRICTED BEQUEST/GIFT**

A restricted gift enables you to identify a specific area of patient care at Altru that you wish to support, such as cancer care. If you wish to discuss the many patient care program options available, please give us a call.

### **EXACT LANGUAGE**

I hereby give, devise and bequeath to **Altru Health Foundation, a non-profit 501(c)(3) corporation, IRS ID # 45-0368330, located at 2501 DeMers Avenue, Grand Forks, ND 58206-6002**, the sum of \$ \_\_\_\_\_ <sup>1</sup>to be used to support [state purpose]. If in the judgment of the Altru Health Foundation Board of Directors it becomes impossible to accomplish the purposes of this gift, it may be used for such related purposes and in such manner as determined by its board of directors.

### **POINT OF CLARIFICATION**

<sup>1</sup>Rather than a specific sum, a percentage of the estate or a description of the specific property (e.g., 100 shares of ABC stock) may be substituted.

# **FOR A PERPETUAL ENDOWMENT BEQUEST/GIFT**

An endowment gift is a permanent fund from which only the annual interest earned is used to further our mission. The principal (amount of gift) is held forever in honor or memory of whom the gift was given. The endowment can be designated as unrestricted or restricted (as previously described).

## **EXACT LANGUAGE**

I hereby give, devise and bequeath to  
**Altru Health Foundation, a non-profit 501(c)(3)  
corporation, IRS ID # 45-0368330, located at 2501  
DeMers Avenue, Grand Forks, ND 58206-6002,** the sum  
of \$\_\_\_\_\_ <sup>1</sup>to be used as a permanent endowment.  
Only the income shall be used [if unrestricted use “for its  
general purposes”] [if restricted, state the purpose].

## **POINT OF CLARIFICATION**

<sup>1</sup>Rather than a specific sum, a percentage of the estate or a description of the specific property (i.e., 100 shares of ABC stock) may be substituted.

## **FOR A RESIDUARY BEQUEST/GIFT**

A residuary gift enables you to provide first and foremost for the needs of your loved ones after which a portion or all of the remainder of your estate (assets) can be directed to a charitable organization. Options include either restricted or unrestricted (as previously described).

### **EXACT LANGUAGE**

I hereby give, devise and bequeath all<sup>1</sup> the rest, residue, and remainder of my estate, both real and personal, to **Altru Health Foundation, a non-profit 501(c)(3) corporation, IRS ID # 45-0368330, located at 2501 DeMers Avenue, Grand Forks, ND 58206-6002,** [if unrestricted use “for its general purposes”] [if restricted, state the purpose].

### **POINT OF CLARIFICATION**

<sup>1</sup>Rather than “all” you may indicate a percentage as an option.

“I hereby give, devise, and bequeath \_\_\_\_\_ percent of rest, residue,…”

## **FOR A CONDITIONAL (OR CONTINGENT) BEQUEST/GIFT**

A conditional gift enables you to identify a charitable organization to receive your assets, or a portion of your assets, if your loved ones do not survive you. Options include either unrestricted or restricted (as previously described).

### **EXACT LANGUAGE**

If my husband/wife/partner/child/children does not/do not survive me, I hereby give, devise and bequeath the sum of \$\_\_\_\_\_ (or \_\_\_\_\_ percentage) of my residuary estate to

**Altru Health Foundation, a non-profit 501(c)(3) corporation, IRS ID # 45-0368330, located at 2501 DeMers Avenue, Grand Forks, ND 58206-6002, [if unrestricted use for its general purposes] [if restricted, state the purpose].**