

### In reference to the following regulations:

- CARF 1F6

### Policy

#### PHILOSOPHY

Altru Health System is committed to improving the health of our patients and the health of the region it serves. In support of our social mission, the Altru Health System strives to reduce barriers and to improve access for our uninsured patients (true self-pay). This policy enables Altru Health System to give discount incentives to true self-pay patients who pay balances on emergent or medically necessary before admission/encounter or pay full balance within 30 days.

#### Definition:

Altru Health System will offer a prompt payment discount of 25% to patients who are true self-pay on qualifying services before an encounter or 10% to the true self-pay patient on qualifying services, for payment made in full within 30 days from the agreement date. The discounted percentage is **not** based on family size or income, and a financial disclosure from the patient will not be required. For other financial assistance options refer to #2614 Charity or "Community Care" policies for alternative discounts and/or payment arrangements.

#### Requirements:

- Patients must request the prompt pay discount and agreement must be made with a Business Office staff member.
- Payment must be received within 30 days of the agreement date.
- Exclusions include "Cosmetic" procedures, non-medical services, contact lens, and employer contracted services; however special circumstances may apply.
- Extraordinary situations may call for review by the Business Management Review Team.



## Payment Discount Policy (2621)

Division: Finance

Leadership Owner: Chief Financial Officer

Reviewed/Revised Date: 4/2022

Regulatory Body: CARF

### History of Review

Established Date: 8/22/06

Review Date & Initial: 4/28/09, 3/8/13, 11/21/18, 11/2019, 4/19/2022

Revision Dates: 4/2022

Reviewed every **1** years

*Next Revision Date: 4/2023*

### Key Word Search

Prompt pay

### Approval

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Signature of Chapter Owner/Leadership Owner

Date